

SOKUNTHEAVY VEN MEMORIAL FUND



In Memory of Sokuntheavy Ven 1972-2016

PURPOSE

To immortalize the memory of Sokuntheavy Ven through a perpetual charitable trust named the **Sokuntheavy Ven Memorial Fund** (“**the Fund**”) that provides a long-term benefit to the Canberra Cambodian Community by promoting and supporting Cambodian traditions and culture.

The Khemamarangsi Buddhist Temple of ACT Incorporated is a not-for-profit non-politically affiliated Association that aims to preserve and promote Cambodian culture and traditions, and to foster and maintain good relationships amongst Cambodians living in Canberra. These aims align with Sokuntheavy Ven’s wishes. Therefore, Khemamarangsi Buddhist Temple of ACT Incorporated has been selected as the sole recipient for Distributions from **the Fund**.

To satisfy the purpose, **the Fund** is designed to promote, support and subsidise specific social activities that bring members of the Cambodian Community together to celebrate Cambodian culture. The first priority activities are as follows:

- a. Annual Khmer New Year Dinner; and
- b. Annual Khmer New Year Dinner Traditional Khmer Dance performance.

Documents, invitations, dinner programmes and dinner tickets relating to the above specific social activities that are produced for distribution to participants and potential participants SHALL include the text “**In Memory of Sokuntheavy Ven 1972-2016**”.

When funds remain after the above first priority activities have been completed, Distributions from **the Fund** may be used at the Temple’s Committee of Management discretion to promote, support and subsidise other activities that bring members of the Cambodian Community together to celebrate Cambodian culture and traditions.

HOW IT WORKS

On my death, my Estate transfers to the Public Trustee & Guardian. After payment of various commissions and fees, the balance forms the Capital that is transferred to the Sokuntheavy Ven Memorial Fund I have established within the GreaterGood Open Fund.

The Capital Region Community Foundation, GreaterGood, administered funds receive investment income quarterly and distributions to Khemamarangsi Buddhist Temple of ACT Incorporated are undertaken annually; commencing April each year.

The Distribution received by Khemamarangsi Buddhist Temple of ACT Incorporated will vary from year to year [the amount depends on Public Trustee & Guardian Investment Fund performance], however, the present value annual Distribution received by Khemamarangsi Buddhist Temple of ACT Incorporated should be maintained at approximately \$10,000 [i.e. future Distribution values discounted to present value].

REPORTING REQUIREMENTS

The GreaterGood Open Fund Trustee currently has no mandatory reporting requirements. Regardless of whether there are mandatory requirements or not, Khemamarangsi Buddhist Temple of ACT Incorporated is encouraged to establish a transparent relationship with the Trustee by voluntarily providing an annual report to the Trustee, prior to receiving a Distribution, that outlines the allocation of Distribution funds during the past year and the proposed allocation for the year ahead. Not only will such reports promote good governance, they will also reassure the Trustee and other stakeholders, especially members of the Canberra Cambodian Community, that the Fund is exposed to independent external scrutiny and is being used appropriately.

An annual report to the Trustee template is attached for consideration.

CONTACTS

The Sokuntheavy Ven Memorial Fund is administered by The Capital Region Community Foundation, GreaterGood. The Public Trustee and Guardian is trustee for GreaterGood.

The Public Trustee and Guardian
Ground Floor, 221 London Circuit (Cnr London Cct and Nangari St),
Canberra City ACT 2600
Tel: 02 6207 9800
Fax: 02 6207 9811

WWW Address: <https://www.ptg.act.gov.au>

Postal Address: Public Trustee and Guardian, PO Box 221, Civic Square, ACT 2608

Please continue to preserve and honour the memory of Sokuntheavy and cherish, as I do, all the good things she achieved in her life.

A handwritten signature in black ink that reads "Tony Jenkinson". The signature is written in a cursive style with a large, stylized initial "TJ".

Tony Jenkinson

28 November 2016

A TEMPLATE FOR ANNUAL REPORT TO TRUSTEE

Khemararangsi Buddhist Temple of ACT Incorporated,
Corner Chewings Street and Belconnen Way,
Hawker ACT 2614

[DATE]

Public Trustee and Guardian
Ground Floor, 221 London Circuit (Cnr London Cct and Nangari St),
Canberra City ACT 2600

[PO Box 221, Civic Square ACT 2608]

Dear Trustee,

For your records and use when considering the forthcoming **Sokuntheavy Ven Memorial Fund ("the Fund")** Distribution, I have the honour to provide you with an update on Khemararangsi Buddhist Temple of ACT Incorporated's use of Distribution funds for the past year and to provide you with a forecast of proposed use of the Fund's Distribution in the coming year.

Funded Activity	This Year Actual Allocation \$	Next Year Proposed Allocation \$
Annual Khmer Dinner and Traditional Khmer Dance Performance		
Totals Allocated		
Balance Carried Forward to next Financial Year		

For your consideration.

Yours Sincerely,

[PRINTED NAME OF SIGNATORY]

President / Treasurer / Secretary